

RSCDS-LA

Financial Statements

For Fiscal Yr 7/1/21-6/13/22

Accrual Basis

<u>BALANCE SHEET</u>		<u>PRELIMINARY</u>
		<u>As of June 13, 2022</u>
ASSETS		
Current Assets		
Petty Cash		50
Bank of America-Master A/c		16,722
Bank of America-Gen Ckg		1,052
BofA - Demo Team		1,523
Interbranch Checking (1/4 Bal)		2,108
Total Checking/Savings		<u>21,455</u>
Other Current Assets		
Prepays, Receivables		
Security Deposit-EI Segundo		0
Informal Dance Hall Rental		702
Total Prepays, Receivables		<u>702</u>
Total Other Current Assets		<u>702</u>
TOTAL ASSETS		<u><u>\$22,157</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Dues Pd In Advance - 22/23		1,538
Total Other Current Liabilities		<u>1,538</u>
Equity		
Designated Funds		
Brandon/Fee Workshop		1,057
Demonstration Team Funds		2,183
Interbranch Committee Funds		2,108
Memorial Fund		790
Total Designated Funds		<u>6,138</u>
Retained Income		16,719
Net Income (Loss)		(2,238)
Total Equity		<u>20,619</u>
TOTAL LIABILITIES & EQUITY		<u><u>\$22,157</u></u>

<u>CONDENSED INCOME/EXPENSE REPORT</u>		<u>July 1, 2021 - June 13, 2022</u>
ORDINARY INCOME & EXPENSE		
Income		
Membership & GC		2,083
Donations		525
-Allocated to Memorial Fund		(100)
Informal Dances		1,010
Special Function Receipts		7,199
Other Income		0
Total Income		<u>\$10,717</u>
Expense		
Administrative expenses:		
Bank Charges		45
Insurance		450
Licenses & Fees		124
Office Supplies & Print		343
Postage & PO Box		240
Website		135
Membership Expenses:		
Dues Pd to Scotland		1,775
Ghillie Callum-Print,Post		204
Informal Dance Expenses		1,171
Special Function Expenses		7,253
Other Expenses		57
Total Expense		<u>11,797</u>
Net Ordinary Income (Loss)		<u>(1,080)</u>
OTHER INCOME & EXPENSE		
Other Income		
Interest Income		1
Dem Team Activity		-659
Donations-TAC & HQ		-500
NET INCOME (LOSS)		<u>(2,238)</u>